

Marion E. Lanford
A. Foster McKissick
Ernest Patton
Mitchell Patton
Roger C. Peace
Edmund A. Ramsaur
Donald Russell, Jr.
John I. Smith
Whitney Stevens
Eugene E. Stone, III
Wilson C. Wearn
Eugene E. Wells

Section 10.

Effective as of the time this merger shall become effective as specified in the "Certificate Approving Merger" to be issued by the Comptroller of the Currency, the articles of association of the Association shall read in their entirety as follows:

FIRST. The title of this Association shall be "The Peoples National Bank."

SECOND. The main office shall be in Greenville, Greenville County, South Carolina. The general business of the Association shall be conducted at its main office and its legally established branches.

THIRD. The Board of Directors of this Association shall consist of not less than five nor more than twenty-five shareholders. At any meeting of the shareholders held for the purpose of electing Directors, or changing the number thereof, the number of Directors may be determined by a majority of the votes cast by the shareholders in person or by proxy. A majority of the Board of Directors shall be necessary to constitute a quorum for the transaction of business at any Directors' meeting. The Board of Directors, by the affirmative vote of a majority of its full membership, may,